

General Assembly

Raised Bill No. 7374

January Session, 2007

LCO No. 5449

05449 GAE

Referred to Committee on Government Administration and Elections

Introduced by: (GAE)

AN ACT CONCERNING THE FUNDING OF CERTAIN AGENCIES BY THE REGULATED COMMUNITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2007) Notwithstanding any
- 2 provision of the general statutes, not later than October 1, 2008, the
- 3 Insurance Commissioner, the Banking Commissioner and the
- 4 chairperson of the Public Utilities Control Authority shall each
- 5 develop a plan to eliminate any funding of their respective agencies by
- 6 the companies, persons and business entities regulated by their
- 7 respective agencies. Such plans shall be submitted to the joint standing
- 8 committees of the General Assembly having cognizance of matters
- 9 relating to appropriations and government administration.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	October 1, 2007	New section

Statement of Purpose:

To eliminate the funding of certain state agencies by the communities which they regulate.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]